Christmas Is Not An Emergency

Realization Project
July 15, 2019

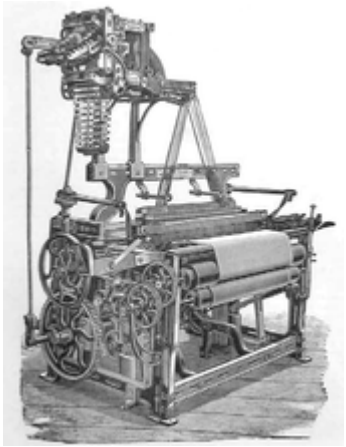
WHAT POWERS THE U.S. ECONOMY?

FIRST IT WAS AGRICULTURE...

# of farms in America increased steadily from 1619 until 1910
1860: 2 million farms
1905: 6 million farms

WHAT POWERS THE U.S. ECONOMY?

THEN IT WAS MANUFACTURING….

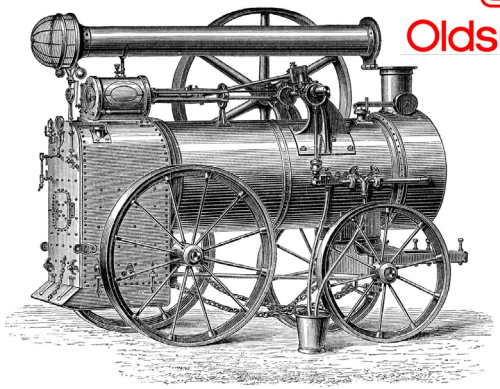


Power Loom (1784)

STANDARD

HUGHES AIRCRAFT

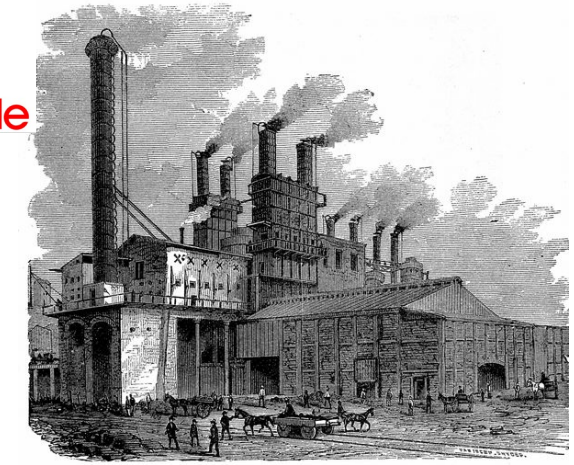
Alcoa



Locomotive Steam Engine (1763)

Oldsmobile

LEVI STRAUSS & CO.
SAN FRANCISCO, CAL.
ORIGINAL RIVETED
QUALITY CLOTHING
TRADE MARK
PATENTED IN U.S. MAY 20 1873
525 89 W29 L34



Assembly Line (1901)

WHAT POWERS THE U.S. ECONOMY?

TODAY, IT'S **CONSUMER SPENDING:**

Things that households buy to fulfill wants and needs

So, what's the problem?

Nearly 25% of Americans are going into debt trying to pay for necessities like food

Megan Leonhardt | @Megan_Leonhardt

9:00 AM ET Fri, 24 May 2019

CNBC.com

FAMILIES GO DEEP IN DEBT TO STAY IN THE MIDDLE CLASS

Submitted by corinna on Fri, 08/02/2019 - 07:20

Date:

Friday, August 2, 2019

Link:

https://www.wsj.com/articles/families-go-deep-in-debt-to-stay-in-the-middle-clas...

Bankruptcy filings rising across the country and it could get worse

By John Aidan Byrne

August 11, 2019 | 5:48am | Updated

107,817 views | Jan 6, 2016, 6:42 pm

63% Of Americans Don't Have Enough Savings To Cover A $500 Emergency

Maggie McGrath Forbes Staff

Investing

CNBC MENU

Americans are more in debt than ever — experts say 'money disorders' may be to blame

Kate Sprague

Robert Exley Jr.

Published 1:19 PM ET Fri, 16 Aug 2019

We ain't got it!!

If consumers ain't got it...

CNBC

RETAIL

Gap, Tesla and Victoria's Secret are among the nearly 5,000 store closings already in 2019

PUBLISHED SAT, MAR 9 2019 • 10:00 AM EST
UPDATED TUE, MAR 12 2019 • 9:44 AM EDT

Lauren Thomas
@LAURENTHOMAS

THE WALL STREET JOURNAL.

MARKETS | HEARD ON THE STREET

The Mall Meltdown Continues

Mall-based retailers reported dismal earnings last week, reminding investors of the sector's fundamental problems

Retail apocalypse? JCPenney, Payless, LifeWay announce 3,000+ combined store closures

"In the post-digital era, only the strong will survive. Darwin would love this," said one retail analyst.

The Washington Post
Democracy Dies in Darkness

Economy

'Retail apocalypse' now: Analysts say 75,000 more U.S. stores could be doomed.

REUTERS

U.S. retail sales unexpectedly fall in April

Stores can't get it...

And as consumer spending slows….

CNBC make it MENU

Nearly 25% of Americans are going into debt trying to pay for necessities like food

Megan Leonhardt | @Megan_Leonhardt

9:00 AM ET Fri, 24 May 2019

CNBC.com

AP AP NEWS

Top Stories Topics Video Listen

74% of economists in survey see US recession by end of 2021

By MARCY GORDON August 19, 2019

DAILY CALLER

2020 Candidates Keep Ignoring The Same Big Issue

July 19th, 2019

(JIM WATSON,DOMINICK REUTER/AFP/Getty Images)

The rapidly expanding national debt ha seemingly been a virtual non-issue so far i the 2020 presidential campaign.

The Atlantic

IDEAS

The Next Recession Will Destroy Millennials

Millennials are already in debt and without savings. After the next downturn, they'll be in even bigger trouble.

ANNIE LOWREY AUG 26, 2019

Proverbs 22:6-7

Start children off on the way they should go,

and even when they are old they will not turn from it.

The rich rule over the poor,

and the borrower is slave to the lender.

GOOD NEWS!

You have plenty of time to prepare for Christmas, and 4 ways to make it most meaningful:

1. Mindfully Spend Money (Budget)
2. Anticipate Economic Uncertainties
3. Remember the Point of Christmas
4. Create More, Consume Less

1. **Spend Money Mindfully**

Reasons for mindless spending include:

-Boredom
-”I deserve a treat”
-”It’s a bargain”
-It’ll make me feel better
-I need/want it

Anticipate Economic Uncertainties

CNN BUSINESS Live TV

Insiders are selling stock like it's 2007

By Matt Egan, CNN Business

Updated 9:56 AM EDT, Tue August 27, 2019

SOUTH ASIA BRIEF

Is India Facing an Economic Crisis?

Why a top think tank official says India's fiscal problems are "unprecedented," plus other stories from Afghanistan, Pakistan, and Sri Lanka.

BY RAVI AGRAWAL, KATHRYN SALAM | AUGUST 27, 2019, 1:50 PM

FINANCIAL POST

The recession question we should be asking isn't 'when' but 'how bad?'

BY JOE CHIDLEY
ORIGINALLY PUBLISHED: AUG 15, 2019

Recession fears rise for middle-class families

Jessica Dickler | @jdickler

Published 9:01 AM ET Tue, 16 July 2019

CNBC.com

- Middle-class Americans are less optimistic about their economic prospects than they were just six months ago, according to a new report.
- "This should be a wake-up call to families to start shoring up their finances now," says Steven Rick, chief economist at CUNA Mutual Group.

REUTERS

Mexican economy stagnates in second quarter, weaker than earlier estimated

Anthony Esposito and Dave Graham

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FINANCE • BONDS

Bonds Are The Most Expensive They've Been in 64 Years. Here's What That Means for Your Portfolio

Shawn Tully August 20, 2019

TIME SUBSCRIBE

TIME OPINIONS MATTER ESPECIALLY YOURS Yes, I will take the survey

GERMANY

Wide Implications as Germany Teeters Toward Recession

Remember the Nativity

Why do you buy Christmas presents?

What is your favorite part about Christmas?

How can you radically observe Christmas this year?

Create More, Consume Less

Very truly I tell you, whoever believes in me will do the works I have been doing, and they will do even greater things than these, because I am going to the Father. 13 And I will do whatever you ask in my name, so that the Father may be glorified in the Son. 14 You may ask me for anything in my name, and I will do it.

John 14:12-14

Caption This...