

Return of Organization Exempt From Income Tax

OMB No 1545-0047

1999

This Form is
Open to Public
Inspection

Under section 501(c) of the Internal Revenue Code (except black lung benefit trust or private foundation) or section 4947(a)(1) nonexempt charitable trust

Department of the Treasury
Internal Revenue Service

Note: The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 1999 calendar year, OR tax year period beginning <u>July 1</u> , 1999, and ending <u>June 30</u>	
B Check if:	C Name of organization <u>Economic Roundtable</u>
<input type="checkbox"/> Change of address	D Employer identification number <u>95-4313202</u>
<input type="checkbox"/> Initial return	E Telephone number <u>213-892-8104</u>
<input type="checkbox"/> Final return	F Check <input type="checkbox"/> if exemption application is pending
<input type="checkbox"/> Amended return (required also for State reporting)	G Type of organization <input checked="" type="checkbox"/> Exempt under section 501(c)(<u>3</u>) (insert no.) <input type="checkbox"/> section 4947(a)(1) nonexempt charitable trust
Note: Section 501(c)(3) exempt organizations and 4947(a)(1) nonexempt charitable trusts MUST attach a completed Sch. A (Form 990).	
H(a) Is this a group return filed for affiliates? Yes or No <u>No</u>	I If either box in H is checked "Yes," enter four-digit group exemption number (GEN)
(b) If "Yes," enter the number of affiliates for which this return is filed:	J Accounting <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual
(c) Is this a separate return filed by an organization covered by a group ruling? <u>No</u>	method: <input type="checkbox"/> Other (specify)
K Check here <input type="checkbox"/> if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS; but if it received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.	

Note: Form 990-EZ may be used by organizations with gross receipts less than \$100,000 and total assets less than \$250,000 at end of year.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

(See Specific Instructions on page 15.)

Revenue	1	Contributions, gifts, grants, and similar amounts received:			
	a	Direct public support	1a	78,301	
	b	Indirect public support	1b		
	c	Government contributions (grants)	1c	118,555	
	d	Total (add lines 1a through 1c) (attach schedule of contributors)			
		(cash \$ <u>196,856</u> noncash \$ <u>0</u>)	Statement #1	1d	196,856
	2	Program service revenue including government fees and contracts (from Part VII, line 93)	2		
	3	Membership dues and assessments	3		
	4	Interest on savings and temporary cash investments	4		
	5	Dividends and interest from securities	5		
	6a	Gross rents	6a		
	b	Less: rental expenses	6b		
	c	Net rental income or (loss) (subtract line 6b from line 6a)	6c	0	
	7	Other investment income (describe)	7		
	8a	Gross amount from sales of assets other than inventory	(A) Securities	(B) Other	
	b	Less: cost or other basis and sales expenses	8a	8b	
	c	Gain or (loss) (attach schedule)	0	8c	0
d	Net gain or (loss) (combine line 8c, columns (A) and (B))	8d	0		
9	Special events and activities (attach schedule)				
a	Gross revenue (not including \$ _____ of contributions reported on line 1a)	9a			
b	Less: direct expenses other than fundraising expenses	9b			
c	Net income or (loss) from special events (subtract line 9b from line 9a)	9c	0		
10a	Gross sales of inventory, less returns and allowances	10a			
b	Less: cost of goods sold	10b			
c	Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)	10c	0		
11	Other revenue (from Part VII, line 103)	11			
12	Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)	12	196,856		
Expenses	13	Program services (from line 44, column (B))	13	194,306	
	14	Management and general (from line 44, column (C))	14	21,225	
	15	Fundraising (from line 44, column (D))	15	0	
	16	Payments to affiliates (attach schedule)	16		
	17	Total expenses (add lines 16 and 44, column (A))	17	215,531	
Net Assets	18	Excess or (deficit) for the year (subtract line 17 from line 12)	18	-18,675	
	19	Net assets or fund balances at beginning of year (from line 73, column (A))	19	44,919	
	20	Other changes in net assets or fund balances (attach explanation)	20		
	21	Net assets or fund balances at end of year (combine lines 18, 19, and 20)	21	26,244	

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts, but optional for others. (See Specific Instructions on page 1b.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising	
22	Grants and allocations (attach schedule) (cash \$ _____ noncash \$ _____)	22	0			
23	Specific assistance to individuals (attach schedule)	23	0			
24	Benefits paid to or for members (attach schedule)	24	0			
25	Compensation of officers, directors, etc.	25	72,000	64,800	7,200	
26	Other salaries and wages	26	27,760	24,984	2,776	
27	Pension plan contributions	27	13,478	12,130	1,348	
28	Other employee benefits	28	1,504	1,354	150	
29	Payroll taxes	29	8,674	7,807	867	
30	Professional fundraising fees	30	0			
31	Accounting fees	31	740	0	740	
32	Legal fees	32	0			
33	Supplies	33	6,080	5,472	608	
34	Telephone	34	2,277	2,049	228	
35	Postage and shipping	35	514	463	51	
36	Occupancy	36	7,415	6,674	741	
37	Equipment rental and maintenance	37	200	180	20	
38	Printing and publications	38	9,339	8,405	934	
39	Travel	39	13,330	11,997	1,333	
40	Conferences, conventions, and meetings	40	2,316	1,158	1,158	
41	Interest	41	0			
42	Depreciation, depletion, etc. (attach schedule)	42	0			
43	Other expenses (itemize) a Insurance	43a	3,978	1,989	1,989	
	b Dues and publications	43b	8,687	7,818	869	
	c Consultants	43c	36,813	36,813	0	
	d Miscellaneous	43d	426	213	213	
	e	43e	0			
	f	43f	0			
44	Total functional expenses (add lines 22 through 43). Organizations completing columns (B) - (D), carry these totals to lines 13 - 15	44	215,531	194,306	21,225	0

Reporting of Joint Costs. Did you report in column (B) (Program services) any joint costs from a combined

educational campaign and fundraising solicitation?

☐ Yes☒ No

If "Yes," enter (i) the aggregate amount of these joint costs _____;

(ii) the amount allocated to Program services _____;

(iii) the amount allocated to Management and general _____;

(iv) the amount allocated to Fundraising _____.

Part III Statement of Program Service Accomplishments

(See Specific Instructions on page 22.)

What is the organization's primary exempt purpose?

Economic research

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

		Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)
a	Research to develop practical solutions to social and economic problems in such areas as the impact of defense cutbacks, industrial diversification in the aerospace industry, database for air quality strategies and labor market information. (Grants and allocations \$ _____)	194,306
b	_____ (Grants and allocations \$ _____)	
c	_____ (Grants and allocations \$ _____)	
d	_____ (Grants and allocations \$ _____)	
e	Other program services (attach schedule) (Grants and allocations \$ _____)	
f	Total of Program Service Expenses (should equal line 44, column (B), Program services)	194,306

Part IV Balance Sheets

(See Specific Instructions on page 22.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

	(A) Beginning of year		(B) End of year
Assets			
45 Cash - non-interest-bearing	44,657	45	26,840
46 Savings and temporary cash investments	15	46	0
47a Accounts receivable	47a		
b Less: allowance for doubtful accounts	47b	47c	
48a Pledges receivable	48a		
b Less: allowance for doubtful accounts	48b	48c	
49 Grants receivable		49	
50 Receivables from officers, directors, trustees, and key employees (attach schedule)		50	
51a Other notes and loans receivable (attach schedule)	51a		
b Less: allowance for doubtful accounts	51b	51c	
52 Inventories for sale or use		52	
53 Prepaid expenses and deferred charges		53	
54 Investments - securities (attach schedule)		54	
55a Investments - land, buildings, and equipment: basis	55a		
b Less: accumulated depreciation (attach schedule)	55b	55c	
56 Investments - other (attach schedule)		56	
57a Land, buildings, and equipment: basis	57a 5,221		
b Less: accumulated depreciation (attach schedule)	57b 5,221	0 57c	0
58 Other assets (describe Rent deposit)	516	58	516
59 Total assets (add lines 45 through 58) (must equal line 74)	45,188	59	27,356
Liabilities			
60 Accounts payable and accrued expenses	269	60	1,112
61 Grants payable		61	
62 Deferred revenue		62	
63 Loans from officers, directors, trustees, and key employees (attach schedule)		63	
64a Tax-exempt bond liabilities (attach schedule)		64a	
b Mortgages and other notes payable (attach schedule)		64b	
65 Other liabilities (describe)		65	
66 Total liabilities (add lines 60 through 65)	269	66	1,112
Net Assets or Fund Balances			
Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
67 Unrestricted	44,919	67	26,244
68 Temporarily restricted		68	
69 Permanently restricted		69	
Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.			
70 Capital stock, trust principal, or current funds		70	
71 Paid-in or capital surplus, or land, bldg., and equipment fund		71	
72 Retained earnings, accumulated income, endowment, or other funds		72	
73 Total net assets or fund balances (add lines 67 through 69 OR lines 70 through 72; column (A) must equal line 19 and column (B) must equal line 21)	44,919	73	26,244
74 Total liabilities and net assets/fund balances (add lines 66 and 73)	45,188	74	27,356

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return		N/A	Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return		N/A
a Total revenue, gains, and other support per audited financial statements	a		a Total expense and losses per audited financial statements	a	
b Amounts included on line a but not on line 12, Form 990:			b Amounts included on line a but not on line 17, Form 990:		
(1) Net unrealized gains on investments			(1) Donated services and use of facilities		
(2) Donated services and use of facilities			(2) Prior year adjustments reported on line 20, Form 990		
(3) Recoveries of prior year grants			(3) Losses reported on line 20, Form 990		
(4) Other (specify):			(4) Other (specify):		
Add amounts on lines (1) thru (4)			Add amounts on lines (1) thru (4)		
b		0	b		0
c Line a minus line b	c	0	c Line a minus line b	c	0
d Amounts included on line 12, Form 990 but not on line a:			d Amounts included on line 17, Form 990 but not on line a:		
(1) Investment expenses not included on line 6b, Form 990			(1) Investment expenses not included on line 6b, Form 990		
(2) Other (specify):			(2) Other (specify):		
Add amounts on lines (1) and (2)			Add amounts on lines (1) and (2)		
d		0	d		0
e Total revenue per line 12, Form 990 (line c plus line d)	e	0	e Total expenses per line 17, Form 990 (line c plus line d)	e	0

Part V List of Officers, Directors, Trustees, and Key Employees

(List each one even if not compensated; see Specific Instructions on page 24.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation	(E) Expense account and other allowances
Daniel Flaming 1000 Grace Terrace Pasadena, CA	President - 40 hours/week	72,000	4,320	0
Paul Hunt 2244 Walnut Grove Avenue Rosemead, CA	Chair - As needed	0	0	0
Jennifer Wolch University of Southern California Los Angeles, CA	Vice Chair - As needed	0	0	0
Alex McEachern University of Southern California Los Angeles, CA	Sec/ Treasurer - As needed	0	0	0
Rosina Becerra UCLA School of Public Policy Los Angeles, CA	Board member - As needed	0	0	0
Stuart Gabriel University of Southern California Los Angeles, CA	Board member - As needed	0	0	0
Norman Murdoch 342 South Irving Boulevard Los Angeles, CA	Board member - As needed	0	0	0
Gordon Palmer 925 Harbor Plaza Long Beach, CA	Board member - As needed	0	0	0
Joseph Burke Roche 400 Hauser Boulevard Los Angeles, CA	Board member - As needed	0	0	0

75 Did any officer, director, trustee, or key employee receive aggregate compensation of more than \$100,000 from your organization and all related organizations, of which more than \$10,000 was provided by the related organizations?

☐ Yes

☒ No

If "Yes," attach schedule - see Specific Instructions on page 25.

Part VI Other Information

(See Specific Instructions on pages 25.)

Yes or No

76	Did the organization engage in any activity not previously reported to the Internal Revenue Service? If "Yes," attach a detailed description of each activity.	76	No
77	Were any changes made in the organizing or governing documents, but not reported to the IRS? If "Yes," attach a conformed copy of the changes.	77	No
78a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	78a	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	78b	N/A
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79	No
80a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	80a	No
b	If "Yes," enter the name of the organization _____ and check whether it is <input type="checkbox"/> exempt OR <input type="checkbox"/> nonexempt.		
81a	Enter the amount of political expenditures, direct or indirect, as described in the instructions for line 81	81a	
b	Did the organization file Form 1120-POL for this year?	81b	No
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a	Yes
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions for reporting in Part III.)	82b	
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	Yes
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	Yes
84a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a	No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b	N/A
85	Section 501(c)(4), (5), or (6) organizations. - (a) Were substantially all dues nondeductible by members?	85a	N/A
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.	85b	N/A
c	Dues, assessments, and similar amounts from members	85c	
d	Section 162(e) lobbying and political expenditures	85d	
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	0
g	Does the organization elect to pay the section 6033(e) tax on the amount in 85f?	85g	No
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount in 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	No
86	Section 501(c)(7) orgs. - Enter: (a) Initiation fees and capital contributions included on line 12	86a	
b	Gross receipts, included on line 12, for public use of club facilities	86b	
87	Section 501(c)(12) orgs. - Enter: a Gross income from members or shareholders	87a	
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b	
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88	No
89a	501(c)(3) organizations - Enter: Amount of tax paid during the year under: section 4911 0; section 4912 0; section 4955 0		
b	501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89	No
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under section 4912, 4955 and 4958.		0
d	Enter: Amount of tax in 89c, above, reimbursed by the organization		0
90a	List the states with which a copy of this return is filed California		
b	Number of employees employed in the pay period that includes March 12, 1999 (See inst.)	90b	2
91	The books are in care of Daniel Fleming Telephone no. 213-390-4721 Located at 315 West 9th Street, Suite 1209 Los Angeles, CA ZIP + 4 90015		
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here enter the amount of tax-exempt interest received or accrued during the tax year	92	

**SCHEDULE A
(Form 990)**

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation), and Section 501(e), 501(f), 501(k),
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

OMB No. 1545-0047

1999

Department of the Treasury
Internal Revenue Service

Must be completed by the above organizations and attached to their Form 990 or 990-EZ.

Name of the organization
Economic Roundtable

Employer identification number
95-4313202

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
None				
Total number of other employees paid over \$50,000				

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 1 of the instructions. List each one (whether individuals or firms.) If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		

Part III Statements About Activities

	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities. Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.	1	X
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any of its trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary:		
a Sale, exchange, or leasing of property?	2a	X
b Lending of money or other extension of credit?	2b	X
c Furnishing of goods, services, or facilities?	2c	X
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?	2d	X
e Transfer of any part of its income or assets? If the answer to any question is "Yes," attach a detailed statement explaining the transactions.	2e	X
3 Does the organization make grants for scholarships, fellowships, student loans, etc.?	3	X
4a Do you have a section 403(b) annuity plan for your employees?	4a	X
b Attach a statement to explain how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs qualify to receive payments. (See page 2 of the instructions.)		

Part IV Reason for Non-Private Foundation Status

(See pages 2 through 4 of the instructions.)

The organization is not a private foundation because it is (please check only ONE applicable box):

- 5 ☐ A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6 ☐ A school. Section 170(b)(1)(A)(ii). (Also complete Part V, page 4.)
- 7 ☐ A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 ☐ A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9 ☐ A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state
- 10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the Support Schedule in Part IV-A.)
- 11a ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule in Part IV-A.)
- 11b ☐ A community trust. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule below.)
- 12 ☐ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions- subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the Support Schedule in Part IV-A.)
- 13 ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: (1) lines 5 through 12 above; or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). (See section 509(a)(3).)

Provide the following information about the supported organizations. (See page 4 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14 ☐ An organization organized and operated to test for public safety. Section 509(a)(4). (See page 4 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12 above.) Use cash method of accounting.

NOTE: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 1998	(b) 1997	(c) 1996	(d) 1995	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	167,908	230,638	88,269	180,859	667,674
16 Membership fees received					0
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is not a business unrelated to the organization's charitable, etc., purpose					0
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	188	486	1,217	611	2,502
19 Net income from unrelated business activities not included in line 18					0
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					0
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					0
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets					0
23 Total of lines 15 through 22	168,096	231,124	89,486	181,470	670,176
24 Line 23 minus line 17	168,096	231,124	89,486	181,470	670,176
25 Enter 1% of line 23	1,681	2,311	895	1,815	
26 Organizations described in lines 10 or 11:	a Enter 2% of amount in column (e), line 24				26a 13,404
b Attach a list (which is not open to public inspection) showing the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1995 through 1998 exceeded the amount shown in line 26a. Enter the sum of all these excess amounts					26b 60,608
c Total support for section 509(a)(1) test: Enter line 24, column (e)					26c 670,176
d Add: Amounts from column (e) for lines:					
18 2,502 19 0					
22 0 26b 60,608					26d 63,110
e Public support (line 26c minus line 26d total)					26e 607,066
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f 90.58%
27 Organizations described on line 12:	a For amounts included on lines 15, 16, and 17, that were received from a "disqualified person," attach a list to show the name of, and total amounts received in each year from, each "disqualified person." Enter the sum of such amounts for each year:				
(1998) (1997) (1996) (1995)					
b For any amount included in line 17 that was received from a nondisqualified person, attach a list to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11, as well as individuals.) After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of all these differences (the excess amounts) for each year:					
(1998) (1997) (1996) (1995)					
c Add: Amounts from column (e) for lines:					
15 16					
17 20 21					27c
d Add: Line 27a total and line 27b total					27d
e Public support (line 27c minus line 27d total)					27e
f Total support for section 509(a)(2) test: Enter amount on line 23, column (e)					27f
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h

28 Unusual Grants: For an organization described in line 10, 11, or 12, that received any unusual grants during 1995 through 1998, attach a list (which is not open to public inspection) for each year showing the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not include these grants in line 15. (See page 4 of the instructions.)

Part V Private School Questionnaire

(See page 4 of the instructions.)

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29	
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30	
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.)	31	
32 Does the organization maintain the following:		
a Records indicating the racial composition of the student body, faculty, and administrative staff?	32a	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c	
d Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)	32d	
33 Does the organization discriminate by race in any way with respect to:		
a Students' rights or privileges?	33a	
b Admissions policies?	33b	
c Employment of faculty or administrative staff?	33c	
d Scholarships or other financial assistance?	33d	
e Educational policies?	33e	
f Use of facilities?	33f	
g Athletic programs?	33g	
h Other extracurricular activities?	33h	
If you answered "Yes" to any of the above, please explain. (If you need more space, attach a statement.)		
34a Does the organization receive any financial aid or assistance from a governmental agency?	34a	
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement.	34b	
35 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation	35	

Part VI-A Lobbying Expenditures by Electing Public Charities

(See page 6 of the instructions.)

(To be completed ONLY by an eligible organization that filed Form 5768.)

- Check here ☐ a If the organization belongs to an affiliated group.
 Check here ☐ b If you checked "a" and "limited control" provisions apply.

Limits on Lobbying Expenditures

(The term "expenditures" means amounts paid or incurred)

		(a) Affiliated group totals	(b) To be completed for All organizations
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38	Total lobbying expenditures (add lines 36 and 37)	38	0
39	Other exempt purpose expenditures	39	
40	Total exempt purpose expenditures (add lines 38 and 39)	40	0
41	Lobbying nontaxable amount. Enter the amount from the following table -		
	If the amount on line 40 is -		
	Not over \$500,000		20% of the amount on line 40
	Over \$500,000 but not over \$1,000,000		\$100,000 plus 15% of the excess over \$500,000
	Over \$1,000,000 but not over \$1,500,000		\$175,000 plus 10% of the excess over \$1,000,000
	Over \$1,500,000 but not over \$17,000,000		\$225,000 plus 5% of the excess over \$1,500,000
	Over \$17,000,000		\$1,000,000
41		41	0
42	Grassroots nontaxable amount (enter 25% of line 41)	42	0
43	Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43	0
44	Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44	0

Caution: If there is an amount on either line 43 or line 44, file Form 4720.

4 - Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.

See the instructions for lines 45 through 50 on page 7 of the instructions.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 1999	(b) 1998	(c) 1997	(d) 1996	(e) Total
45 Lobbying nontaxable amount					0
46 Lobbying ceiling amount (150% of line 45(e))					0
47 Total lobbying expenditures					0
48 Grassroots nontaxable amount					0
49 Grassroots ceiling amount (150% of line 48(e))					0
50 Grassroots lobbying expenditures					0

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting by organizations that did not complete Part VI-A) (See page 8 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:		Yes	No	Amount
a	Volunteers		X	
b	Paid staff or management (include compensation in expenses reported on lines c through h.)		X	
c	Media advertisements		X	
d	Mailings to members, legislators, or the public		X	
e	Publications, or published or broadcast statements		X	
f	Grants to other organizations for lobbying purposes		X	
g	Direct contact with legislators, their staffs, government officials, or a legislative body		X	
h	Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means		X	
i	Total lobbying expenditures (add lines c through h)			0

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

Name as shown on return	ID number
Economic Roundtable	95-4313202

STATEMENT #1 - CONTRIBUTIONS OVER \$5,000 (Not open to public inspection)

City of Gardena	10,000
City of Santa Monica	26,974
Haynes Foundation	51,543
Metropolitan Transit Authority	45,016
St. Joseph Family Center	20,000
United States Air Force	33,664
TOTAL CONTRIBUTIONS OVER \$5,000	187,197
TOTAL CONTRIBUTIONS OF \$5,000 OR LESS	9,659
TOTAL CONTRIBUTIONS	196,856

STATEMENT #2 - EXCESS CONTRIBUTIONS (Not open to public inspection)

	Total contributed	2% Base	Excess
Arco Foundation	41,000	13,404	27,596
Haynes Foundation	44,820	13,404	31,416
Liberty Hill Foundation	15,000	13,404	1,596
TOTALS	100,820	40,212	60,608

YEAR
1999

California Exempt Organization Annual Information Return

FORM
199

For calendar year or fiscal year beginning July day 1 year 1999, and ending June 30 year 2000.	
IMPORTANT: Your number is required.	
California corporation number 1492728	FEIN 95-4313202
Attach Preaddressed Label or See Instructions	
Corporation/Organization name Economic Roundtable	
Address 315 West 9th Street, Suite 1209	PMB no.
City Los Angeles, CA 90015	State ZIP code

A Final return? ☐ Yes. If yes check applicable box. No ☒ **X**

☐ Dissolved ☐ Withdrawn ☐ Merged/
If checked, enter date Reorganized

B Check forms filed this year: State:

<input type="checkbox"/> 109	<input type="checkbox"/> 100	<input type="checkbox"/> 100S
Federal: <input checked="" type="checkbox"/> 990	<input type="checkbox"/> 990EZ	
<input type="checkbox"/> 990T	<input type="checkbox"/> 990PF	<input type="checkbox"/> 1041
<input type="checkbox"/> 1120H	<input type="checkbox"/> 1120	

C If organization is exempt under R&TC Section 23701d and is a school, public charity, religious organization, or is controlled by a religious operation, check box. SEE General Instruction F. NO filing FEE is required. ☐

D Is this a group filing? See Gen. Instr. M. ☐ Yes No ☒ **X**

E Accounting method used Cash

F Type of ☒ **X** Exempt under Section 23701 d (insert letter)
organization ☐ IRC Section 4947(a)(1) trust

Part I Complete Part I unless not required to file this form. See General Instructions B and C.

Receipts and Revenues <small>(Attach check or money order here.)</small>	1 Gross sales or receipts from other sources. From Side 2, Part II, line 8	1	0.
	2 Gross dues and assessments from members and affiliates	2	0.
	3 Gross contributions, gifts, grants, and similar amounts received. See instructions	3	196,856.
	4 Total gross receipts for filing requirement test. Add line 1 through line 3. THIS LINE MUST BE COMPLETED. If result is less than \$25,000, see General Instr. C	4	196,856.
	5 Cost of goods sold	5	
	6 Cost or other basis and sales expenses of assets sold	6	
Expenses	7 Total costs. Add line 5 and line 6	7	0.
	8 Total gross income. Subtract line 7 from line 4	8	196,856.
Filing Fee	9 Total expenses and disbursements. From Side 2, Part II, line 18	9	215,531.
	10 Excess of receipts over expenses and disbursements. Subtract line 9 from line 8	10	-18,675.
	11 Filing fee \$10 or \$25. See General Instruction F	11	10.
	12 Penalty for failure to file on time. See General Instruction L	12	
	13 Balance due. Add line 11 and line 12	13	10.

- 14** If exempt under R&TC Section 23701d, has the organization during the year: (1) participated in any political campaign or (2) attempted to influence legislation or any ballot measure, or (3) made an election under R&TC Section 23704.5 (relating to lobbying by public charities)? If "yes," complete and attach form FTB 3509, Political or Legislative Activities by Section 23701d Organization ☐ Yes No ☒ **X**
- 15** Did the organization have any changes in its activities, governing instrument, articles of incorporation, or bylaws that have not been reported to the Franchise Tax Board? If "yes," complete an explanation and attach copies of revised documents ☐ Yes No ☒ **X**
- 16** Is the organization exempt under R&TC Section 23701g? ☐ Yes No ☒ **X**
If "yes," enter amount of gross receipts from nonmember sources \$
- 17** Did the organization file Form 100, Form 100S or Form 109 to report taxable income? ☐ Yes No ☒ **X**
If "yes," enter amount of total income reported \$
- 18** The records are in care of Daniel Flaming Daytime telephone 213-390-4721
located at 315 West 9th Street, Suite 1209 Los Angeles, CA

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
	Signature of officer	Date	Title	Daytime telephone
Paid Preparer's Use Only	Preparer's signature	Date 7/26/2000	Check if self-employed <input checked="" type="checkbox"/> X	Preparer's social security no./PTIN P00009906
	Firm's name	Howard J. Levine C.P.A.		FEIN 95-3535569
	(or yours, if self-employed) and address	16600 Sherman Way, Suite 280 Van Nuys, CA 91406		Daytime telephone 818-994-5562

Part II Organizations with gross receipts of more than \$25,000 and private foundations
regardless of amount of gross receipts - complete Part II or furnish substitute information.
See Specific Line Instructions.

Receipts from Other Sources	1	Gross sales or receipts from all business activities. See instructions page 3	1	
	2	Interest	2	
	3	Dividends	3	
	4	Gross rents	4	
	5	Gross royalties	5	
	6	Gross amount received from sale of assets	6	
	7	Other income. Attach schedule	7	
	8	TOTAL gross sales or receipts from other sources. Add line 1 through line 7. Enter here and on Side 1, Part I, line 1	8	0.
Expenses and Disburse- ments	9	Contributions, gifts, grants, and similar amounts paid. Attach schedule	9	Form 990
	10	Disbursements to or for members	10	Page 2
	11	Compensation of officers, directors and trustees. Attach schedule	11	(attached)
	12	Other salaries and wages	12	
	13	Interest	13	
	14	Taxes	14	
	15	Rents	15	
	16	Depreciation and depletion	16	
	17	Other. Attach schedule	17	
	18	TOTAL expenses and disbursements. Add line 9 through line 17. Enter here and on Side 1, Part I, line 9	18	215,531.

Schedule L Balance Sheets		Beginning of income year		End of income year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash		44,672.		26,840.
2	Net accounts receivable				
3	Net notes receivable. Attach schedule				
4	Inventories				
5	Federal and state government obligations				
6	Investments in other bonds. Attach schedule				
7	Investments in stock. Attach schedule				
8	Mortgage loans (number of loans _____)				
9	Other investments. Attach schedule				
10	a Depreciable assets	5,221.		5,221.	
	b Less accumulated depreciation	(5,221.)	0.	(5,221.)	0.
11	Land				
12	Other assets. Attach schedule Rent deposit		516.		516.
13	Total assets		45,188.		27,356.
Liabilities and net worth					
14	Accounts payable		269.		1,112.
15	Contributions, gifts, or grants payable				
16	Bonds and notes payable. Attach schedule				
17	Mortgages payable				
18	Other liabilities. Attach schedule				
19	Capital stock or principle fund				
20	Paid-in or capital surplus. Attach reconciliation				
21	Retained earnings or income fund		44,919.		26,244.
22	Total liabilities and net worth		45,188.		27,356.

Schedule M-1 Reconciliation of income per books with income per return

Do not complete this schedule if the amount on Schedule L, line 13, column (d), is less than \$25,000.

1	Net income per books	-18,675.	7	Income recorded on books this year not included in this return. Attach schedule	
2	Federal income tax		8	Deductions in this return not charged against book income this year. Attach schedule	
3	Excess of capital losses over capital gains		9	Total. Add line 7 and line 8	0.
4	Income not recorded on books this year. Attach schedule		10	Net income per return. Subtract line 9 from line 6	-18,675.
5	Expenses recorded on books this year not deducted in this return. Attach schedule				
6	Total. Add line 1 through line 5	-18,675.			