

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

1998

This Form is
Open to Public
InspectionDepartment of the Treasury
Internal Revenue Service

Under section 501(c) of the Internal Revenue Code (except black lung benefit trust or private foundation) or section 4947(a)(1) nonexempt charitable trust

Note: The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 1998 calendar year, OR tax year period beginning July 1, 1998, and ending June 30, 1999	
B Check if:	C Name of organization
<input type="checkbox"/> Change of address	Economic Roundtable
<input type="checkbox"/> Initial return	Number and street (or P. O. box if mail is not delivered to street address) Room/suite
<input type="checkbox"/> Final return	315 West 9th Street, Suite 1209
<input type="checkbox"/> Amended return (required also for State reporting)	City or town State or Country ZIP code
	Los Angeles, CA 90015
D Employer identification number	95-4313202
E Telephone number	213-892-8104
F Check <input type="checkbox"/> if exemption application is pending	
G Type of organization	<input checked="" type="checkbox"/> Exempt under section 501(c)(3) (insert no.) <input type="checkbox"/> section 4947(a)(1) nonexempt charitable trust
Note: Section 501(c)(3) exempt organizations and 4947(a)(1) nonexempt charitable trusts MUST attach a completed Sch. A (Form 990).	
H(a) Is this a group return filed for affiliates?	<input type="checkbox"/> No <input type="checkbox"/> Yes
(b) If "Yes," enter the number of affiliates for which this return is filed:	
(c) Is this a separate return filed by an organization covered by a group ruling?	<input type="checkbox"/> No <input type="checkbox"/> Yes
I If either box in H is checked "Yes," enter four-digit group exemption number (GEN)	
J Accounting method:	<input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)
K Check here <input type="checkbox"/> If the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS, but if it received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.	

Note: Form 990-EZ may be used by organizations with gross receipts less than \$100,000 and total assets less than \$250,000 at end of year.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

(See Specific Instructions on page 13.)

R e v e n u e	1 Contributions, gifts, grants, and similar amounts received:			
	a Direct public support	1a	57,795	
	b Indirect public support	1b		
	c Government contributions (grants)	1c	110,113	
	d Total (add lines 1a through 1c) (attach schedule of contributors)			
	(cash \$ 167,908 noncash \$)			
	Statement #1	1d	167,908	
	2 Program service revenue including government fees and contracts (from Part VII, line 93)	2		
	3 Membership dues and assessments	3		
	4 Interest on savings and temporary cash investments	4	188	
5 Dividends and interest from securities	5			
6a Gross rents	6a			
b Less: rental expenses	6b			
c Net rental income or (loss) (subtract line 6b from line 6a)	6c	0		
7 Other investment income (describe)	7			
8a Gross amount from sale of assets other than inventory	(A) Securities (B) Other	8a		
b Less: cost or other basis and sales expenses	8b			
c Gain or (loss) (attach schedule)	8c	0		
d Net gain or (loss) (combine line 8c, columns (A) and (B))	8d	0		
9 Special events and activities (attach schedule)				
a Gross revenue (not including of contributions reported on line 1a)	9a			
b Less: direct expenses other than fundraising expenses	9b			
c Net income or (loss) from special events (subtract line 9b from line 9a)	9c	0		
10a Gross sales of inventory, less returns and allowances	10a			
b Less: cost of goods sold	10b			
c Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)	10c	0		
11 Other revenue (from Part VII, line 103)	11			
12 Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)	12	168,096		
Ex- p- e- n- s- e- s	13 Program services (from line 44, column (B))	13	138,081	
	14 Management and general (from line 44, column (C))	14	17,296	
	15 Fundraising (from line 44, column (D))	15	0	
	16 Payments to affiliates (attach schedule)	16		
17 Total expenses (add lines 16 and 44, column (A))	17	155,377		
Net Assets	18 Excess or (deficit) for the year (subtract line 17 from line 12)	18	12,719	
	19 Net assets or fund balances at beginning of year (from line 73, column (A))	19	32,200	
	20 Other changes in net assets or fund balances (attach explanation)	20		
	21 Net assets or fund balances at end of year (combine lines 18, 19, and 20)	21	44,919	

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See Specific Instructions on page 17.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22	Grants and allocations (attach schedule) (cash \$ _____ noncash \$ _____)	22	0		
23	Specific assistance to individuals (attach schedule)	23	0		
24	Benefits paid to or for members (attach schedule)	24	0		
25	Compensation of officers, directors, etc.	25	60,000	54,000	6,000
26	Other salaries and wages	26	28,362	25,544	2,838
27	Pension plan contributions	27	6,065	5,459	606
28	Other employee benefits	28	1,800	1,620	180
29	Payroll taxes	29	6,604	5,944	660
30	Professional fundraising fees	30	0		
31	Accounting fees	31	805	0	805
32	Legal fees	32	0		
33	Supplies	33	1,538	1,384	154
34	Telephone	34	2,292	2,063	229
35	Postage and shipping	35	1,628	1,465	163
36	Occupancy	36	4,181	3,763	418
37	Equipment rental and maintenance	37	0		
38	Printing and publications	38	18,092	16,283	1,809
39	Travel	39	208	187	21
40	Conferences, conventions, and meetings	40	1,020	510	510
41	Interest	41	0		
42	Depreciation, depletion, etc. (attach schedule)	42	0		
43	Other expenses (itemize): a Insurance	43a	5,179	2,590	2,589
	b Dues and subscriptions	43b	569	512	57
	c Consultants	43c	16,500	16,500	0
	d Miscellaneous	43d	514	257	257
	e	43e	0		
	f	43f	0		
44	Total functional expenses (add lines 22 through 43) Organizations completing columns (B) - (D), carry these totals to lines 13 - 15	44	155,377	138,081	17,296

Reporting of Joint Costs.

Did you report in column (B) (Program services) any joint costs from a combined

educational campaign and fundraising solicitation?

☐ Yes☒ No

If "Yes," enter (i) the aggregate amount of these joint costs

; (ii) the amount allocated to Program services

(iii) the amount allocated to Management and general

; (iv) the amount allocated to Fundraising

Part III Statement of Program Service Accomplishments

(See Specific Instructions on page 20.)

What is the organization's primary exempt purpose?

Economic research

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

Program Service Expenses

(Required for 501(c)(3) and (4) orgs. and 4947(a)(1) trusts, but optional for others.)

a	Research to develop practical solutions to social and economic problems in such areas as the impact of defense cutbacks, industrial diversification in the aerospace industry, database for air quality strategies and labor market information.	(Grants and allocations \$)	138,081
b		(Grants and allocations \$)	
c		(Grants and allocations \$)	
d		(Grants and allocations \$)	
e	Other program services (attach schedule)	(Grants and allocations \$)	
f	Total of Program Service Expenses (should equal line 44, column (B), Program services)		138,081

Part IV Balance Sheets

(See Specific Instructions on page 20.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
Assets				
45	Cash - non-interest-bearing	24,225	45	44,657
46	Savings and temporary cash investments	11,617	46	15
47a	Accounts receivable			
b	Less: allowance for doubtful accounts		47c	
48a	Pledges receivable			
b	Less: allowance for doubtful accounts		48c	
49	Grants receivable		49	
50	Receivables from officers, directors, trustees, and key employees (attach schedule)		50	
51a	Other notes and loans receivable (attach schedule)			
b	Less: allowance for doubtful accounts		51c	
52	Inventories for sale or use		52	
53	Prepaid expenses and deferred charges		53	
54	Investments - securities (attach schedule)		54	
55a	Investments - land, buildings, and equipment: basis			
b	Less: accumulated depreciation (attach schedule)		55c	
56	Investments - other (attach schedule)		56	
57a	Land, buildings, and equipment: basis	5,221		
b	Less: accumulated depreciation (attach schedule)	5,221	0	0
58	Other assets (describe <u>Rent deposit</u>)	516	58	516
59	Total assets (add lines 45 through 58) (must equal line 74)	36,358	59	45,188
Liabilities				
60	Accounts payable and accrued expenses <u>Payroll taxes</u>	4,158	60	269
61	Grants payable		61	
62	Deferred revenue		62	
63	Loans from officers, directors, trustees, and key employees (attach schedule)		63	
64a	Tax-exempt bond liabilities (attach schedule)		64a	
b	Mortgages and other notes payable (attach schedule)		64b	
65	Other liabilities (describe <u></u>)		65	
66	Total liabilities (add lines 60 through 65)	4,158	66	269
Net Assets or Fund Balances				
Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.				
67	Unrestricted	32,200	67	44,919
68	Temporarily restricted		68	
69	Permanently restricted		69	
Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.				
70	Capital stock, trust principal, or current funds		70	
71	Paid-in or capital surplus, or land, bldg., and equipment fund		71	
72	Retained earnings, accumulated income, endowment, or other funds		72	
73	Total net assets or fund balances (add lines 67 through 69 OR lines 70 through 72; column (A) must equal line 19 and column (B) must equal line 21)	32,200	73	44,919
74	Total liabilities and net assets/fund balances (add lines 66 and 73)	36,358	74	45,188

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return

N/A

a Total revenue, gains, and other support per audited financial statements	a	
b Amounts included on line a but not on line 12, Form 990:		
(1) Net unrealized gains on investments		
(2) Donated services and use of facilities		
(3) Recoveries of prior year grants		
(4) Other (specify):		
Add amounts on lines (1) thru (4)	b	0
c Line a minus line b	c	0
d Amounts included on line 12, Form 990 but not on line a:		
(1) Investment expenses not included on line 6b, Form 990		
(2) Other (specify):		
Add amounts on lines (1) and (2)	d	0
e Total revenue per line 12, Form 990 (line c plus line d)	e	0

Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return

N/A

a Total expense and losses per audited financial statements	a	
b Amounts included on line a but not on line 17, Form 990:		
(1) Donated services and use of facilities		
(2) Prior year adjustments reported on line 20, Form 990		
(3) Losses reported on line 20, Form 990		
(4) Other (specify):		
Add amounts on lines (1) thru (4)	b	0
c Line a minus line b	c	0
d Amounts included on line 17, Form 990 but not on line a:		
(1) Investment expenses not included on line 6b, Form 990		
(2) Other (specify):		
Add amounts on lines (1) and (2)	d	0
e Total expenses per line 17, Form 990 (line c plus line d)	e	0

Part V List of Officers, Directors, Trustees, and Key Employees

(List each one even if not compensated; see Specific Instructions on page 22.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation	(E) Expense account and other allowances
Daniel Flaming 1000 Grace Terrace Pasadena, CA	President - 40 hours/week	60,000	6,000	0
Paul Hunt 2244 Walnut Grove Avenue Rosemead, CA	Chair - 5 hours/week	0	0	0
Jennifer Wolch University of Southern California Los Angeles, CA	Vice Chair - 5 hours/week	0	0	0
Alex McEachern University of Southern California Los Angeles, CA	Secretary/Treas. - 5 hours/week	0	0	0
Stuart Gabriel University of Southern California Los Angeles, CA	Board Member - 2 hours/week	0	0	0
Guinevere Hodges-Johnson Cypress College Cypress, CA	Board Member - 2 hours/week	0	0	0
Norman Murdoch 342 South Irving Boulevard Los Angeles, CA	Board Member - 2 hours/week	0	0	0
Gordon Palmer 925 Harbor Plaza Long Beach, CA	Board Member - 2 hours/week	0	0	0
Joseph Burke Roche 400 Hauser Boulevard Los Angeles, CA	Board Member - 2 hours/week	0	0	0

75 Did any officer, director, trustee, or key employee receive aggregate compensation of more than \$100,000 from your organization and all related organizations, of which more than \$10,000 was provided by the related organizations?

☐ Yes

☒ No

If "Yes," attach schedule - see Specific Instructions on page 22.

Part VI Other Information

(See Specific Instructions on pages 21.)

Yes or No

76	Did the organization engage in any activity not previously reported to the Internal Revenue Service? If "Yes," attach a detailed description of each activity.	76	No
77	Were any changes made in the organizing or governing documents, but not reported to the IRS? If "Yes," attach a conformed copy of the changes.	77	No
78a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	78a	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	78b	N/A
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement.	79	No
80a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	80a	No
b	If "Yes," enter the name of the organization _____ and check whether it is <input type="checkbox"/> exempt OR <input type="checkbox"/> nonexempt.		
81a	Enter the amount of political expenditures, direct or indirect, as described in the instructions for line 81.	81a	0
b	Did the organization file Form 1120-POL for this year?	81b	No
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a	Yes
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions for reporting in Part III.)	82b	
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	Yes
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	Yes
84a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a	No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b	N/A
85	Section 501(c)(4), (5), or (6) organizations. - (a) Were substantially all dues nondeductible by members?	85a	N/A
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.	85b	N/A
c	Dues, assessments, and similar amounts from members	85c	
d	Section 162(e) lobbying and political expenditures	85d	
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	0
g	Does the organization elect to pay the section 6033(e) tax on the amount in 85f?	85g	No
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount in 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	No
86	Section 501(c)(7) organizations. - Enter: (a) Initiation fees and capital contributions included on line 12	86a	
b	Gross receipts, included on line 12, for public use of club facilities	86b	
87	Section 501(c)(12) organizations. - Enter: a Gross income from members or shareholders	87a	
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b	
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership? If "Yes," complete Part IX.	88	0
89a	501(c)(3) organizations - Enter: Amount of tax paid during the year under: section 4911 _____; section 4912 _____; section 4955 _____		
b	501(c)(3) and 501(c)(4) organizations. - Did the organization engage in any section 4958 excess benefit transaction during the year? If "Yes," attach a statement explaining each transaction.	89	No
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under section 4912, 4955 and 4958.		0
d	Enter: Amount of tax in 89c, above, reimbursed by the organization		
90a	List the states with which a copy of this return is filed <u>California</u>		
b	Number of employees employed in the pay period that includes March 12, 1998 (See instructions.)	90b	2
91	The books are in care of <u>Daniel Fleming</u> Telephone no. <u>213-398-4724 ext. 8104</u> Located at <u>315 West 9th Street, Suite 1209 Los Angeles, CA</u> ZIP + 4 <u>90015</u>		
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here enter the amount of tax-exempt interest received or accrued during the tax year	92	

Part III Statements About Activities

	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities. Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.	1	X
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any of its trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary:		
a Sale, exchange, or leasing of property?	2a	X
b Lending of money or other extension of credit?	2b	X
c Furnishing of goods, services, or facilities?	2c	X
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?	2d	X
e Transfer of any part of its income or assets? If the answer to any question is "Yes," attach a detailed statement explaining the transactions.	2e	X
3 Does the organization make grants for scholarships, fellowships, student loans, etc.?	3	X
4a Do you have a section 403(b) annuity plan for your employees?	4a	X
b Attach a statement to explain how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs qualify to receive payments. (See instructions on page 2.)		

Part IV Reason for Non-Private Foundation Status

(See instructions on pages 2 through 4.)

The organization is not a private foundation because it is (please check only ONE applicable box):

- 5** ☐ A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6** ☐ A school. Section 170(b)(1)(A)(ii). (Also complete Part V, page 4.)
- 7** ☐ A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8** ☐ A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9** ☐ A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state _____
- 10** ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the Support Schedule in Part IV-A.)
- 11a** ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule in Part IV-A.)
- 11b** ☐ A community trust. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule below.)
- 12** ☐ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions- subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the Support Schedule in Part IV-A.)
- 13** ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: (1) lines 5 through 12 above; or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). (See section 509(a)(3).)

Provide the following information about the supported organizations. (See instructions on page 4.)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14** ☐ An organization organized and operated to test for public safety. Section 509(a)(4). (See instructions on page 4.)

Part IV-A Support Schedule

(Complete only if you checked a box on line 10, 11, or 12 above.) Use cash method of accounting.

NOTE: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 1997	(b) 1996	(c) 1995	(d) 1994	(e) Total		
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	230,638	88,269	180,859	156,010	655,776		
16 Membership fees received					0		
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is not a business unrelated to the organization's charitable, etc., purpose					0		
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	486	1,217	611	0	2,314		
19 Net income from unrelated business activities not included in line 18					0		
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					0		
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					0		
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets					0		
23 Total of lines 15 through 22	231,124	89,486	181,470	156,010	658,090		
24 Line 23 minus line 17	231,124	89,486	181,470	156,010	658,090		
25 Enter 1% of line 23	2,311	895	1,815	1,560			
26 Organizations described in lines 10 or 11:	a Enter 2% of amount in column (e), line 24				26a 13,162		
b Attach a list (which is not open to public inspection) showing the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1994 through 1997 exceeded the amount shown in line 26a. Enter the sum of all these excess amounts					26b 51,764		
c Total support for section 509(a)(1) test: Enter line 24, column (e)					26c 658,090		
d Add: Amounts from column (e) for lines:	18 2,314	19 0					
	22 0	26b 51,764					
e Public support (line 26c minus line 26d total)					26e 604,012		
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f 91.78%		
27 Organizations described on line 12:	a For amounts included on lines 15, 16, and 17, that were received from a "disqualified person," attach a list to show the name of, and total amounts received in each year from, each "disqualified person." Enter the sum of such amounts for each year:						
	(1997)	(1996)	(1995)	(1994)			
b For any amount included in line 17 that was received from a nondisqualified person, attach a list to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11, as well as individuals.) After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of all these differences (the excess amounts) for each year:	(1997)	(1996)	(1995)	(1994)			
c Add: Amounts from column (e) for lines:	15	16					
	17	20	21				
d Add: Line 27a total					27c		
e Public support (line 27c minus line 27d total)					27e		
f Total support for section 509(a)(2) test: Enter amount on line 23, column (e)					27f		
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g		
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h		
28 Unusual Grants: For an organization described in line 10, 11, or 12, that received any unusual grants during 1994 through 1997, attach a list (which is not open to public inspection) for each year showing the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not include these grants in line 15. (See instructions on page 4.)							

Part V Private School Questionnaire

(See instructions on page 4.)

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.)		
32 Does the organization maintain the following:		
a Records indicating the racial composition of the student body, faculty, and administrative staff?		
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?		
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?		
d Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)		
33 Does the organization discriminate by race in any way with respect to:		
a Students' rights or privileges?		
b Admissions policies?		
c Employment of faculty or administrative staff?		
d Scholarships or other financial assistance?		
e Educational policies?		
f Use of facilities?		
g Athletic programs?		
h Other extracurricular activities?		
If you answered "Yes" to any of the above, please explain. (If you need more space, attach a statement.)		
34a Does the organization receive any financial aid or assistance from a governmental agency?		
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement.		
35 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation.		

Part VI-A Lobbying Expenditures by Electing Public Charities

(See instructions on page 6.)

(To be completed ONLY by an eligible organization that filed Form 5768)

- Check here ☐ a If the organization belongs to an affiliated group.
- Check here ☐ b If you checked "a" and "limited control" provisions apply.

Limits on Lobbying Expenditures		(a)	(b)												
(The term "expenditures" means amounts paid or incurred)		Affiliated group totals	To be completed for All organizations												
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36													
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37													
38	Total lobbying expenditures (add lines 36 and 37)	38	0												
39	Other exempt purpose expenditures	39													
40	Total exempt purpose expenditures (add lines 38 and 39)	40	0												
41	Lobbying nontaxable amount. Enter the amount from the following table -														
<table border="0"> <tr> <td>If the amount on line 40 is -</td> <td>The lobbying nontaxable amount is -</td> </tr> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 40</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000</td> </tr> </table>				If the amount on line 40 is -	The lobbying nontaxable amount is -	Not over \$500,000	20% of the amount on line 40	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000	Over \$17,000,000	\$1,000,000
If the amount on line 40 is -	The lobbying nontaxable amount is -														
Not over \$500,000	20% of the amount on line 40														
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000														
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000														
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000														
Over \$17,000,000	\$1,000,000														
41		41	0												
42	Grassroots nontaxable amount (enter 25% of line 41)	42	0												
43	Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43	0												
44	Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44	0												

Caution: If there is an amount on either line 43 or line 44, file Form 4720.

4 - Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.

See the instructions for lines 45 through 50 on page 7.)

Calendar year (or fiscal year beginning in)	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 1998	(b) 1997	(c) 1996	(d) 1995	(e) Total
45 Lobbying nontaxable amount					0
46 Lobbying ceiling amount (150% of line 45(e))					0
47 Total lobbying expenditures					0
48 Grassroots nontaxable amount					0
49 Grassroots ceiling amount (150% of line 48(e))					0
50 Grassroots lobbying expenditures					0

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting by organizations that did not complete Part VI-A) (See instructions on page 8.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:	Yes	No	Amount
a Volunteers		X	
b Paid staff or management (include compensation in expenses reported on lines c through h.)		X	
c Media advertisements		X	
d Mailings to members, legislators, or the public		X	
e Publications, or published or broadcast statements		X	
f Grants to other organizations for lobbying purposes		X	
g Direct contact with legislators, their staffs, government officials, or a legislative body		X	
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means		X	
i Total lobbying expenditures (add lines c through h)			0

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

Name as shown on return	ID number
Economic Roundtable	95-4313202

STATEMENT #1 - CONTRIBUTIONS OVER \$5,000 (Not open to public inspection)

City of Long Beach	32,756
Gateway Cities Council of Governments	10,000
Haynes Foundation	44,820
Los Angeles County	7,820
Metropolitan Transit Authority	38,826
Weingart Center Association	12,975
Ventura County	20,210
TOTAL CONTRIBUTIONS OVER \$5,000	187,407
TOTAL CONTRIBUTIONS OF \$5,000 OR LESS	501
TOTAL CONTRIBUTIONS	187,908

STATEMENT #2 - EXCESS CONTRIBUTIONS (Not open to public inspection)

	Total contributed	2% Base	Excess
Arco Foundation	41,000	13,162	27,838
Liberty Hill Foundation	15,000	13,162	1,838
Southern California Gas Company	35,250	13,162	22,088
TOTALS	91,250	39,486	51,764

YEAR

1998

California Exempt Organization Annual Information Return

FORM

199

For calendar or fiscal year beginning July 1, 1998, and ending 6/30/99

IMPORTANT: Your number is required.

California corporation number 1492728	FEIN 95-4313202
--	--------------------

Attach Preaddressed Label
or See Instructions

Corporation/Organization name
Economic Roundtable

Address
315 West 9th Street, Suite 1209

City State ZIP code
Los Angeles, CA 90015

A Final return? ☐ Yes If yes check applicable box ☐ No ☐

☐ Dissolved ☐ Withdrawn ☐ Merged/
If checked, enter date Reorganized

B Check forms filed this year: State: ☐ 109 ☐ 100 ☐ 100S
Federal: ☒ 990 ☐ 990EZ
☐ 990T ☐ 990PF ☐ 1041
☐ 1120H ☐ 1120

C If organization is exempt under R&TC Section 23701d and is a school, public charity, religious organization or is controlled by a religious organization, check box SEE General Instruction F. NO FILING FEE is required. ☐

D Is this a group filing? See Gen. Instr. M ☐ Yes ☒ No ☒

E Is this a nonexempt charitable trust as described IRC Section 4947(a)(1)? ☐ Yes ☒ No ☒

F Accounting method used Cash

Part I Complete Part I unless not required to file this form. See General Instructions B and C.

Receipts and Revenues (Attach check or money order here.)	1	Gross sales or receipts from other sources. From Side 2, Part II, line 8	1	188.
	2	Gross dues and assessments from members and affiliates	2	0.
	3	Gross contributions, gifts, grants, and similar amounts received. See instructions	3	167,908.
	4	Total gross receipts for filing requirement test. Add line 1 through line 3. THIS LINE MUST BE COMPLETED. If result is less than \$25,000, see General Instr. C	4	168,096.
	5	Cost of goods sold	5	
	6	Cost or other basis and sales expenses of assets sold	6	
Expenses	7	Total costs. Add line 5 and line 6	7	0.
	8	Total gross income. Subtract line 7 from line 4	8	168,096.
	9	Total expenses and disbursements. From Side 2, Part II, line 18	9	155,377.
Filing Fee	10	Excess of receipts over expenses and disbursements. Subtract line 9 from line 8	10	12,719.
	11	Filing fee \$10 or \$25. See General Instruction F	11	10.
	12	Penalty for failure to file on time. See General Instruction L	12	
	13	Balance due. Add line 11 and line 12	13	10.

- 14 If exempt under R&TC Section 23701d, has the organization during the year: (1) participated in any political campaign, or (2) attempted to influence legislation or any ballot measure, or (3) made an election under R&TC Section 23704.5 (relating to lobbying by public charities)? If "yes," complete and attach form FTB 3509 ☐ Yes ☒ No ☒
- 15 Did the organization have any changes in its activities, governing instrument, articles of incorporation or bylaws that have not been reported to the Franchise Tax Board? If "Yes," complete an explanation and attach copies of revised documents ☐ Yes ☒ No ☒
- 16 Is the organization exempt under R&TC Section 23701g? ☐ Yes ☒ No ☒
If "yes," enter amount of gross receipts from nonmember sources \$
- 17 Did the organization file Form 100, Form 100S or Form 109 to report taxable income? ☐ Yes ☒ No ☒
If "yes," enter amount of total income reported \$

18 The records are in care of Daniel Flaming Daytime telephone 213-390-4721 892-8104
located at 315 West 9th Street, Suite 1209 Los Angeles, CA

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
	Signature of officer	Date	Title	Daytime telephone
Paid Preparer's Use Only	Preparer's signature	Date	Check if self-employed	Preparer's SSN
	7/28/99	<input checked="" type="checkbox"/>		562-98-7445
	Preparer's name (or yours, if self-employed) and address	Daytime telephone	FEIN	
	Howard J. Levine C.P.A. 16600 Sherman Way, Suite 280 Van Nuys, CA 91406	818-994-5562	95-3535569	

Part II Organizations with gross receipts of more than \$25,000 and private foundations regardless of amount of gross receipts - complete Part II or furnish substitute information. See Specific Line Instructions.

Receipts from Other Sources	1	Gross sales or receipts from all business activities. See instructions page 3	1	0.
	2	Interest	2	188.
	3	Dividends	3	
	4	Gross rents	4	0.
	5	Gross royalties	5	
	6	Gross amount received from sale of assets	6	
	7	Other income. Attach schedule	7	
	8	TOTAL gross sales or receipts from other sources. Add line 1 through line 7. Enter here and on Side 1, Part I, line 1	8	188.
Expenses and Disbursements	9	Contributions, gifts, grants, and similar amounts paid. Attach schedule	9	From Form 990
	10	Disbursements to or for members	10	Page 2
	11	Compensation of officers, directors and trustees. Attach schedule	11	(attached)
	12	Other salaries and wages	12	
	13	Interest	13	
	14	Taxes	14	
	15	Rents	15	
	16	Depreciation and depletion	16	
	17	Other. Attach schedule	17	
	18	TOTAL expenses and disbursements. Add line 9 through line 17. Enter here and on Side 1, Part I, line 9	18	155,377.

Schedule L Balance Sheets		Beginning of income year		End of income year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash		35,842.		44,672.
2	Net accounts receivable				
3	Net notes receivable. Attach schedule				
4	Inventories				
5	Federal and state government obligations				
6	Investments in other bonds. Attach schedule				
7	Investments in stock. Attach schedule				
8	Mortgage loans (number of loans _____)				
9	Other investments. Attach schedule				
10	a Depreciable assets	5,221.		5,221.	
	b Less accumulated depreciation	5,221.	0.	5,221.	0.
11	Land				
12	Other assets. Attach schedule. Rent deposit		516.		516.
13	Total assets		36,358.		45,188.
Liabilities and net worth					
14	Accounts payable. Payroll taxes		4,158.		269.
15	Contributions, gifts, grants payable				
16	Bonds and notes payable. Attach schedule				
17	Mortgages payable				
18	Other liabilities. Attach schedule				
19	Capital stock or principle fund				
20	Paid-in or capital surplus. Attach reconciliation				
21	Retained earnings or income fund		32,200.		44,919.
22	Total liabilities and net worth		36,358.		45,188.

Schedule M-1 Reconciliation of income per books with income per return

Do not complete this schedule if the amount on Schedule L, line 13, column (d), is less than \$25,000.

1	Net income per books	12,719.	7	Income recorded on books this year not included in this return. Attach schedule	
2	Federal income tax		8	Deductions in this return not charged against book income this year. Attach schedule	
3	Excess of capital losses over capital gains		9	Total. Add line 7 and line 8	0.
4	Income not recorded on books this year. Attach schedule		10	Net income per return. Subtract line 9 from line 6	12,719.
5	Expenses recorded on books this year not deducted in this return. Attach schedule				
6	Total. Add line 1 through line 5	12,719.			

PAGE 2

FORM RRF-1 (REV. 11-99)

MAIL TO:
Registry of Charitable Trusts
P.O. Box 903447
Sacramento, CA 94203-4470
Telephone (916) 445-2021
<http://www/crag.state.ca.us/charities>

REGISTRATION/RENEWAL FEE REPORT
TO ATTORNEY GENERAL OF CALIFORNIA
Sections 12586 and 12587, California Government Code
11 CCR Sections 311 and 312

Failure to submit this report annually by January 15 may result in the loss of your tax exemption and the assessment of a minimum tax of \$800 plus interest.

If address changed check here ☐ and show changes below ▼

REPORT YEAR 1998

State Charity Registration No. CT 81006

Corporate or Organization No. 1492728 ~~608~~
~~389-0687-0~~

Employer Identification No. 95-4313202

Economic Roundtable

Name of Organization

315 W. 9th St., Suite 1209

Address (number and street)

Los Angeles, CA 90015

City or town, State, and ZIP code

PART A - ACTIVITIES

	Yes	No
1. During your most recent full reporting year did your revenue or assets exceed \$100,000?	X	
(a) If the answer is yes, you are required by Chapter 11 of the California Code of Regulations, § 311 and 312, to attach a check in the amount of \$25.00 to this report.		
2. For your most recent full reporting year, list the following:		
Gross receipts \$ <u>168,096.</u>	Total assets \$ <u>44,919</u>	

PART B - STATEMENTS REGARDING ORGANIZATION DURING THE PERIOD OF THIS REPORT

Note: If you answer "yes" to any of the questions below, you must attach a separate sheet providing an explanation and details for each "yes" response.

	Yes	No
1. For the two years preceding the date you sign this RRF-1 report, were there any contracts, loans, leases or other financial transactions between the organization and any officer, director or trustee thereof either directly or with an entity in which any such officer, director or trustee had any financial interest?		X
2. For the two years preceding the date you sign this RRF-1 report was there any theft, embezzlement, diversion or misuse of your charitable property or funds?		X
3. For the two years preceding the date you sign this RRF-1 report, did your nonprogram expenditures exceed at least 50% of your gross revenues?		X
4. For the two years preceding the date you sign this RRF-1 report, were any organization funds used to pay any penalty, fine or judgment? If you filed a Form 4720 with the Internal Revenue Service, attach a copy.		X

Organization's area code and telephone number (213) 892-8104

I declare under penalty of perjury that I have examined this report, including accompanying documents, and to the best of my knowledge and belief, it is true, correct and complete.

[Signature]
Signature of authorized officer

Daniel S. Flaming President
Printed Name Title

12-3-95
Date